IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY APPLICATION NO. 353 OF 2001

IN

COMPANY PETITION NO. 7 OF 1998

OFFICIAL LIQUIDATOR HIGH COURT OF BOMBAY PANAJI ....Applicant

Versus

SHANTARAM GAONKAR ....Respondent

Ms.Amira Razaq, Advocate for the applicant.

Mr. S. Valles, Advocate for the ex-Directors.

Coram:- R. M. LODHA, J.

Date:- 30th September, 2005

P.C.

There appears to be some error in Order dated 8.7.2005 since from the proceedings it is seen that the sole respondent had already been served before 20.7.2004.

2. The respondent has not chosen to appear despite the service. The facts stated in the claim application made under Section 446 remain uncotroverted.

3. I am, accordingly, satified that the claim application may be granted as prayed in column 9, save and except that the rate of interest shall be 8 % per annum.

4. The application is, accordingly, granted in terms of the prayer made in column 9 save and except that the rate of interst on the principal

amount of Rs.2,910/- shall be 8 % per annum. Cost is quantified at Rs.1000/-.

The company application stands disposed of accordingly.

R. M. LODHA, J.

ssm.